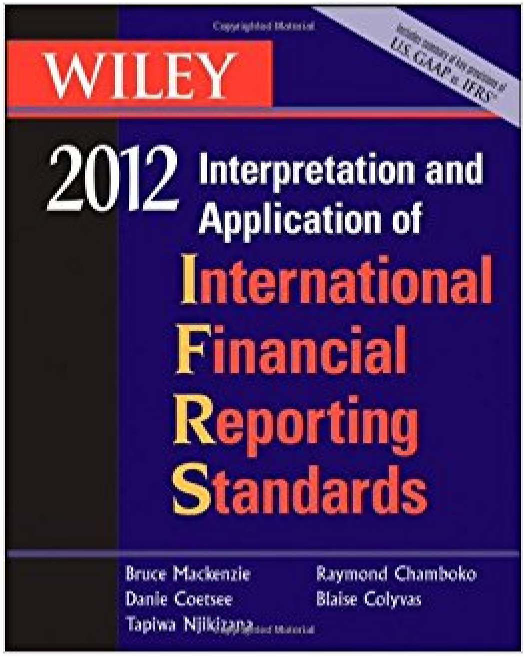
Wiley IFRS 2012: Interpretation And Application Of International Financial Reporting Standards



Synopsis

Your one-stop resource for understanding current International Financial Reporting Standards â “ now made even more useful: your purchase of Wiley IFRS 2012 includes a free ePDF of the entire book! As the International Accounting Standards Board (IASB) continues towards its goal of a set of high quality financial reporting standards, and makes significant strides in achieving global convergence of accounting standards worldwide, International Financial Reporting Standards (IFRS) continue to be important to the accounting world. Wiley IFRS 2012 provides the necessary tools for understanding the IASB standards and offers practical guidance and expertise on how to use and implement them. Covers the most recent International Financial Reporting Standards (IFRS) and IFRIC interpretations An indispensable guide to IFRS compliance Provides a complete explanation of all IFRS requirements, coupled with copious illustrations of how to apply the rules in complex, real-world situations Written by a world-class team of authors active in IFRS consulting, training, working with multinational listed companies, public sector entities and SMEs, this book is an indispensable guide to IFRS compliance. And see inside the book for full details on how to download the entire book as a free ePDF, for quick searching and checking on your computer wherever you are!

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Customer Reviews

Your one indispensable guide to IFRS compliance International Financial Reporting Standards (IFRS) have received increased attention since such signal events as endorsements by the International Organization of Securities Commissions (IOSCO) in 2000, by the European Union

(2002, mandating universal adoption by publicly held companies in 2005), and by the SEC (waiving reconciliation requirements for foreign private issuers using IFRS beginning in 2007, and establishing a "road map" for adoption by US public companies by 2016). With further refinements to IFRS continuing to be made by the International Accounting Standards Board (IASB)â ”aided by work being performed pursuant to the "convergence" commitment made by the US standard-setter, FASBâ ”and given the now virtually unstoppable momentum worldwide to adopt (or, in some cases, adapt) IFRS, mastery of this knowledge is becoming a necessity for all preparers of financial statements. Although only publicly held US companies are facing an impending near-term mandate to convert to IFRS, many private companies already are encountering requests or demands from their major customers, suppliers, joint venture partners, and affiliates to provide financial reports prepared under IFRS. In all likelihood, replacement of US GAAP by IFRS will become a reality for even privately held enterprises within the foreseeable term. Experience from EU-based companies that implemented IFRS financial reporting by 2005 suggests that such an undertaking may require a multi-year effort. Wiley IFRS 2012 provides a complete explanation of all IFRS requirements, coupled with copious illustrations of how to apply the rules in complex, real-world fact situations. It can be used both in training accounting staff and serving as a reference guide during actual implementation of IFRS and preparation of IFRS-based financial statements. Wiley IFRS 2012 is equally valuable for preparers, auditors, and users of financial reports. To optimize the reader’s understanding, both examples created to explain particular IFRS requirements and selections from actual published financial statements are provided throughout the book, illustrating all key concepts. Also included in this edition are a revised, comprehensive disclosure checklist; an updated, high-level comparison between US GAAP and IFRS , keyed to chapter topics; and integrated discussions of major ongoing IASB projects that may have significant impact on readers’ responsibilities over the coming year. Includes summary of key provisions of US GAAP vs. IFRS Buy this Book. Get the e-book FREE! See inside for details.

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Overall, the presentation of the book is fairly good. However, there is a misleading data given in the example given for the preparation of statemnt of cash flows. It was obvious that there was not any intangible asset appeared in both the statements of financial position, but impairment of intangible asset appeared in the income statement. After calculation and review the book, i found the data giving was misleading. I hope will notice the authors of this kind of error that should be avoided when publishing the next new version.Best regards,YOurs faithfully,Lai Wai Sun

The author did an amazing job with the explanation of concepts. Definitely recommended.

Textbook

Yes I needed this book for a course that i am currently following.thanks for dekivery so soon to destination

Great book. Explains why the standards change and what the change now means. Arrived in fine condition! Lots of reading to get done done.

It is an excellent book for study and consultation. Its annual update allows keeping up with the changes that occur in IFRS

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